

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



19th February 2018

**(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)**

	Current	Q 1 - 2018	Q 2 - 2018	Q 3 - 2018	Q 4 - 2018
<b>Euro Versus</b>					
USD	1.242	1.22 - 1.28	1.20 - 1.26	1.22 - 1.28	1.25 - 1.31
GBP	0.886	0.86 - 0.92	0.85 - 0.91	0.85 - 0.91	0.84 - 0.90
JPY	132.28	130 - 136	130 - 136	130 - 136	130 - 136
CHF	1.15	1.15	1.14	1.14	1.14
<b>US Dollar Versus</b>					
JPY	106.51	103 - 109	105 - 111	103 - 109	101 - 107
GBP	1.403	1.37 - 1.43	1.37 - 1.43	1.39 - 1.45	1.44 - 1.50
CAD	1.25	1.25	1.27	1.25	1.23
AUD	0.79	0.79	0.78	0.79	0.81
NZD	0.74	0.74	0.73	0.74	0.76
CNY	6.34	6.35	6.45	6.35	6.20
<b>Sterling Versus</b>					
JPY	149	148	151	151	153
CAD	1.76	1.76	1.78	1.78	1.81
AUD	1.77	1.77	1.79	1.80	1.81
NZD	1.90	1.89	1.92	1.92	1.93

*All forecasts prepared by AIB's ERU*

*Current (at time of writing) exchange rates quoted are sourced from Reuters*

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